

**B.Com. Semester-V (General) Examination, 2021(CBCS)**

**Subject: Financial Accounting - III**

**Paper- CC-9 (5.1 CG)**

**Time- 3 Hours**

**Full Marks: 60**

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words  
as far as practicable.

ডানদিকের নম্বরগুলি পূর্ণ মান নির্দেশ করে।

পরীক্ষার্থীদের তাদের উত্তরগুলি যথাসম্ভব নিজস্ব কথায় দিতে হবে।

1. Answer any six questions from the following. 5\*6=30
- (যে কোনো ছয়টি প্রশ্নের উত্তর দাও)
- (a) Write the features of a Company. 5  
কোম্পানির বৈশিষ্ট্যগুলি লেখো।
- (b) Distinguish between Capital Reserve and Reserved Capital. 5  
মূলধন সঞ্চিতি ও সঞ্চিত মূলধনের মধ্যে পার্থক্য করো।
- (c) State the restrictions in connection with banking business. 5  
ব্যাংক ব্যবসা সম্পর্কিত বিধিনিষেধ লেখো।
- (d) Write the advantages of Amalgamation. 5  
একত্রীকরণের সুবিধাগুলি লেখো।
- (e) Nantu Ltd. issued 10,000, 12% Debentures of Rs.100 each at 6 % discount, redeemable at par after 5 years, payable at Rs. 60 on application and balance on allotment. The debentures were fully subscribed and all money was duly received. Show the journal entries and Balance Sheet. 5  
ইংরেজি প্রশ্ন অনুসরণ করো
- (f) Riya Ltd. had. 5,000, 5% Preference shares of Rs. 100 each, fully paid up. The company decided to redeem the shares on 31.03.2021 at a premium of 5%. The company for carrying out the redemption, issued 4,000 Equity Shares of Rs. 100 each at a premium of 10%. The issue were fully subscribed and all the amount were received and the Preference Shares were fully redeemed. You are required to pass necessary journal entries. 5  
ইংরেজি প্রশ্ন অনুসরণ করো
- (g) Distinguish between Internal reconstruction and External reconstruction. 5  
অভ্যন্তরীণ পুনঃগঠন ও বাহ্যিক পুনঃগঠন এর মধ্যে পার্থক্য লেখো।
- (h) Write the items mentioned in 'Consolidated Balance Sheet' of parent company. 5

Parent company এর 'সংঘবদ্ধ উদ্বর্তপত্রে' যে যে বিষয় উল্লেখ থাকে তা লেখো।

2. Answer any three questions from the following.

10\*3=30

(যে কোনো তিনটি প্রশ্নের উত্তর দাও।)

(a) The following balances have been extracted from the accounting records of Noni Ltd. as at 31.03.2021.

Particulars	Rs.	Particulars	Rs.
Sale of Rice (Net of excise duty)	7066041	Salaries & Wages	519426
Other Operating Income (power generation)	195616	Depreciation	332593
Other Income	130088	Amortisation Expenses	100000
Cost of material consumed	3081842	Power & Fuel	1523312
Increase in Inventories of Finished goods, W.I.P etc.	696688	Rent, Rates and Taxes	1321246
Contribution to P.F. and Gratuity Fund	250000	Finance Cost	197768
		Tax Expenses	216818
		Paid up Equity share Capital of Rs. 10 each	271000

You are required to prepare a Statement of Profit and Loss for the period ended 31.03.21.

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ইংরেজি প্রশ্ন অনুসরণ করো

(b) Dhoni Ltd. has an authorised capital of Rs.200000 divided into shares of Rs. 10 each. Of these, 6000 shares were issued as fully paid in payment of building purchased from Kohli Ltd. 8000 shares were subscribed for by the public and during the first year Rs. 5 per share was called up payable Rs.2 on application, Re.1 on allotment, Re.1 on the first call and Re.1 on second call. The amounts received in respect of these shares were as follows.

On 6000 shares	Full amount called
On 1250 shares	Rs. 4 per share
On 500 shares	Rs. 3 per share
On 250 shares	Rs. 2 per share

The directors forfeited the 750 shares, on which less than Rs. 4 per share had been paid.

Show all the Journal entries including cash.

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ইংরেজি প্রশ্ন অনুসরণ করো

(c) The following are the summarised Balance sheets of H Ltd and S Ltd as on 31<sup>st</sup> March, 2021.

Liabilities	H Ltd. Rs.	S Ltd. Rs.	Assets	H Ltd. Rs.	S Ltd. Rs.
Fully paid shares of Rs.100 each.	1200000	200000	Machinery	600000	180000
Reserves	400000	150000	Furniture	300000	34000
Profit & Loss Account	200000	50000	Other Assets	880000	300000
Creditors	300000	114000	Shares in S Ltd. 1600 shares at Rs.200 each	320000	
	2100000	514000		2100000	514000

Additional Information.

- i) Reserves and Profit and Loss A/C of S Ltd. stood at Rs. 50000 and Rs. 30000 respectively on the date of acquisition of its 80% shares by H Ltd. on 1<sup>st</sup> April, 2020.
- ii) Machinery (Book Value of Rs. 200000) and Furniture (Book value of Rs. 40000) of S Ltd. were revalued at Rs. 300000 and Rs. 30000 respectively on 01.04.2020 for the purpose of fixing the price of its shares. [Rates of depreciation: Machinery 10%, Furniture 15%] 10

ইংরেজি প্রশ্ন অনুসরণ করো

- (d) Discuss different methods of Purchase Consideration 10  
ক্রয় প্রতিদানের বিভিন্ন পদ্ধতি সম্পর্কে ব্যাখ্যা করো।
- (e) Distinguish between Equity Shares and Debentures. 10  
ইকুইটি শেয়ার ও ঋণপত্র এর মধ্যে পার্থক্য করো।

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